

Syllabus for EC 110, Section 027
Principles of Microeconomics
Summer 2008

Course:

Lecture: 10:00 am - 11:45 am, Bidgood Hall 340

Instructor: Dr. Razvan Pascalau

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Course Website: <http://www.cba.ua.edu/~rpascala/classes.php>
Office Hours: MW 3:00–4:00pm, and by appointment

Prerequisites: Math 100 is a prerequisite.

Text: *Principles of Microeconomics*, (4th edition) N. Gregory Mankiw. The study guide that accompanies the textbook is on reserve at the Bruno Business Library.

Course Description:

- To learn the application of economic reasoning to address problems and to aid in making decisions. This course is intended to assist you in developing strong critical thinking skills.
- To learn on how markets work, about markets and welfare, firm behavior and the organization of industry and also about the economics of labor markets.

Course Objective:

- Use supply and demand analysis to understand and predict changes in market prices and outputs.
- Use cost and revenue information to understand the behavior of firms, including profit maximizing output levels and prices.
- Understand the trade-offs between efficiency and equity.

Material to be Covered: Chapters 1, 2, 3, 4, 5, 6, 7, 8, 13, 14, 15, 16, 17, 18, 19, 20, 21. The course will follow closely the format of the textbook.

Exams: There will be four exams and a final. Exams will have multiple type choice questions. No-make up exams will be given unless you have a valid excuse (see **Absences** section below).

Final Exam: Friday, August 8, 2008, 8:00 AM - 10:30 AM

Grading:

Four Exams (21% each)	84%
Final Exam	20%
Total	104 points

A	90–100 points
B	80–89
C	70–79
D	60–69
F	0–59

I will be using the +/- scale in assigning final grades. Note that the list above details a guaranteed range, but grading ranges are likely to be flexible downward.

Absences: Class attendance is mandatory. You are allowed to have 3 unexcused absences. For each additional missed class, I will take 1 point off your final grade. A University excuse from a scheduled class activity such as an exam must be presented in writing no later than two weeks prior to the date of the absence. An absence due to illness or family emergency may be excused, provided that you can supply acceptable written evidence if required, and that you notify the instructor as soon as possible. Notification is almost always possible immediately upon occurrence of an emergency. If you are too sick to telephone, you can get a friend to do it. Failure to make such timely notification may result in denial of your request.

Expectations: I expect that everyone will maintain a classroom conducive to learning. I like an informal atmosphere, but it must be orderly. Thus, everyone is expected to behave with basic politeness, civility, and respect for others. In particular, talking in class is ok if it's part of a class discussion or with me. Private communications are not, especially during tests. Neither are reading extraneous materials, using electronic equipment, or sleeping.

Suggestions: Suggestions for improvement are welcome at any time. Any concern about the course should be brought to my attention.