

September 2006

HARRIS SCHLESINGER

*Professor of Finance and Economics
Frank Park Samford Chair of Insurance*

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BIRTHDATE: September 11, 1952
PLACE OF BIRTH: New York City

MARITAL STATUS: Married, one child
CITIZENSHIP: U.S.A.

EDUCATION:

Ph.D. (Economics), University of Illinois, 1980
 Dissertation: *Deductible Insurance and Nonlinear Pricing*
 Supervisors: Leonard J. Mirman and Richard E. Kihlstrom
M.S. (Mathematics), University of Illinois, 1978
M.A. (Mathematics), State University of New York College at Potsdam, 1974
B.A. (Mathematics and Economics), State University of New York College at Potsdam, magna cum laude, 1974

POSTDOCTORAL EDUCATION:

Legal Institute for Economists (Emory University), Pine Isle, Georgia, 1981.
NATO Advanced Study Institute on Insurance and Risk Theory, Maratea, Italy, 1985.

TEACHING AND RESEARCH POSITIONS:

Professor of Finance and Economics, Samford Chair of Insurance, University of Alabama, 1987-present
Adjunct Professor of Finance, University of Konstanz (Germany), 2003 - present
Associate Professor of Finance, University of Illinois, 1986-1987
Research Fellow, Wissenschaftszentrum, Berlin, (Germany), 1985-1986
Assistant Professor of Economics, Vanderbilt University, 1980-1985

VISITING POSITIONS:

University of Konstanz (Germany), Summers 1997, 1999 and 2001
University of Geneva (Switzerland), Spring 2001
Center for Economic Studies, University of Munich, (Germany), Summers 1992 and 2000
IDEI, University of Toulouse (France), Summers 1993, 1994, 1996, 1998 and 2002
Free University, Berlin (Germany), Summer 1995
Wissenschaftszentrum, Berlin, (Germany), Fall 1993, and Summers 1987-1989, 2002
CORE, Catholic University, Louvain (Belgium), Summer 1991
Catholic University of Mons (Belgium), Summer 1990

FELLOWSHIPS AND AWARDS:

CESifo – Senior Research Fellow, since 1999.
Anbar Citation of Excellence for 1997 article in the *Economic Journal*.
Award for the outstanding feature article in the *Journal of Risk and Insurance*, 1997
Spangler Award for the best article 10 years after publication, *Journal of Risk and Insurance*, 1995
Minerva Award for the Outstanding Alumnus of SUNY College at Potsdam, 1994
Award for the outstanding short article in the *Journal of Risk and Insurance*, 1991
Intercollegiate Center for Management Science (CIM), Brussels, Research Fellowship, 1990

FELLOWSHIPS AND AWARDS CONTINUED:

CPCU - Harry J. Loman Research Fellow, 1988-1989

Award for the outstanding feature article in the *Journal of Risk and Insurance*, 1985

Award for the outstanding short article in the *Journal of Risk and Insurance*, 1985

NSF Postdoctoral Fellowship to attend NATO Advanced Studies Institute, 1985

Fellowship to Legal Institute for Economists, Law and Economics Center, Emory University, 1981

Excellence-in-Teaching List, University of Illinois, 1979

Pi Mu Epsilon Award (outstanding senior in Mathematics), SUNY College at Potsdam, 1974

Wall Street Journal Award (outstanding senior in Economics) SUNY College at Potsdam, 1974

New York State Regents Scholarship, 1970-1974

EXTERNALLY FUNDED RESEARCH:

International Association for Financial Asset Management and Engineering (FAME), 2001.

National Council on Compensation Insurance, 1984, 1985 and 1988

U.S Department of Labor, 1981

S. S. Huebner Foundation, 1980

Health Care Financing Administration, Department of Health and Human Services, 1980

PROFESSIONAL ORGANIZATIONS:

American Finance Association; American Economic Association; Econometric Society; Mathematical Association of America; American Risk and Insurance Association; Southern Risk and Insurance Association; Risk Theory Society; European Group of Risk and Insurance Economists; International Insurance Society

OFFICES HELD:

President, European Group of Risk & Insurance Economists (2006-07)

Board of Advisors, Barbon Institute for Risk & Insurance, since 2006

President, American Risk and Insurance Association (1997-98), Board of Directors (1991-98).

Board of Directors, Southern Risk and Insurance Association (1995-99)

Chairman of the Research Committee, International Insurance Society (1992-96)

Chairman, Risk Theory Society (1985-86)

HONORARIES:

Beta Gamma Sigma (Business); Phi Beta Delta (International Scholars); Pi Mu Epsilon (Mathematics); Omicron Delta Epsilon (Economics)

BOOK:

Economic and Financial Decisions under Risk, (with L. Eeckhoudt and C. Gollier), Princeton NJ: Princeton University Press, (January 2005)

JOURNAL ARTICLES:

“A Good Sign for Multivariate Risk Taking,” (with L. Eeckhoudt and B. Rey), *Management Science*, forthcoming.

“Mossin’s Theorem for Upper-Limit Insurance Policies,” *Journal of Risk and Insurance*, Vol. 73, No. 2 (June 2006), pp. 297-301.

“Putting Risk in its Proper Place,” (with L. Eeckhoudt), *American Economic Review*, Vol 96, No. 1 (March 2006), pp. 280-289.

“Multiplicative Background Risk,” (with G. Franke and R. Stapleton), *Management Science*, Vol. 52, No. 1 (January 2006), pp.146-153.

“Coping with Credit Risk,” (with H. Loubergé), *Journal of Risk Finance*, Vol. 6, No. 2, (2005) pp. 118-134.

“Adverse Selection in an Insurance Market with Government-Guaranteed Subsistence Levels,” (with B. Kim), *Journal of Risk and Insurance*, Vol.72, No. 1 (March 2005), pp. 61-75.

“Preserving Preference Rankings under Background Risk,” (with C. Gollier), *Economics Letters*, Vol. 80 (September 2003), pp. 337-341.

“Changes in Risk and Asset Prices,” (with C. Gollier), *Journal of Monetary Economics*, Vol. 49, (May 2002), pp. 747-760.

JOURNAL ARTICLES CONTINUED:

- "Insurance Contracts and Securitization," (with N. Doherty), *Journal of Risk and Insurance*, Vol. 69, No. 1 (March 2002), pp.45-62.
- "Decomposing Catastrophic Risk," *Insurance: Mathematics and Economics*, Vol. 24, No. 1 (March 1999), pp. 95-101.
- "The No Loss Offset Provision and the Attitude Towards Risk of a Risk-neutral Firm," (with L. Eeckhoudt and C. Gollier), *Journal of Public Economics*, Vol. 65, No. 2 (August 1997), pp. 207-217.
- "Risk Aversion in Rent-Seeking and Rent-Augmenting Games," (with K. Konrad), *Economic Journal*, Vol. 107, No. 445 (November 1997), pp. 1671-1683.
- "Insurance Without the Expected-Utility Paradigm," *Journal of Risk and Insurance*, Vol. 64, No. 1 (March 1997), pp. 19-39.
- "Portfolio Choice Under Noisy Asset Returns," (with C. Gollier), *Economics Letters*, Vol. 53, No. 1 (October 1996), pp. 47-51.
- "Changes in Background Risk and Risk-Taking Behavior." (with L. Eeckhoudt and C. Gollier), *Econometrica*, Vol. 64, No. 3 (May 1996), pp. 683-689.
- "Habit Formation and the Demand for Insurance," (with E. Briys and M. Ben-Arab), *Journal of Risk and Insurance*, Vol. 63, No. 1 (March 1996), pp. 111-119.
- "Arrow's Theorem On The Optimality of Deductibles: A Stochastic Dominance Approach," (with C. Gollier), *Economic Theory*, Vol. 7 (1996), pp. 359-363.
- "Severity Risk and the Adverse Selection of Frequency Risk." (with N. Doherty), *Journal of Risk and Insurance*, Vol. 62, No. 4 (December 1995), pp. 649-665.
- "Second Best Insurance Contract Design in an Incomplete Market," (with C. Gollier), *Scandinavian Journal of Economics*, Vol. 97, No. 1 (1995), pp. 123-135.
- "The Risk Averse and Prudent Newsboy," (with L. Eeckhoudt and C. Gollier), *Management Science*, Vol. 41, No. 5 (May 1995), pp. 786-794.
- "Zur Theorie der Versicherungsnachfrage," *Zeitschrift für Die Gesamte Versicherungswissenschaft.*, Vol. 83, No. 1/2 (1994), pp.113-136. ("On the Theory of Insurance Demand," *Journal of Insurance*)
- "Increases in Prudence and Increases in Risk Aversion," (with L. Eeckhoudt), *Economics Letters*, Vol. 45, No. 1, (May 1994) pp. 51-53.
- "Consumer Information and Decisions to Switch Insurers," (with J. M. Schulenburg), *Journal of Risk and Insurance*, Vol 60, No. 4 (December 1993), pp. 591-615.
- "Optimal Hedging when Preferences are State Dependent," (with E. Briys), *Journal of Futures Markets*, Vol. 13, No. 5 (August 1993), pp. 441-451.
- "Optimal Hedging in a Futures Market with Background Noise and Basis Risk," (with E. Briys and M. Crouhy), *European Economic Review*, Vol. 37, (January 1993), pp. 949-960.
- "The Valuation of Contingent Claims Markets," (with E. Schlee), *Journal of Risk and Uncertainty*, Vol. 6, No. 1 (January 1993), pp. 19-31.
- "Occupational Disease: Efficiency in Compensation Systems," (with J. Schmit and E. Venezian), *Journal of Insurance Regulation*, Vol. 11, No. 4 (June 1993), pp. 476-490.
- "Increases in Risk and Deductible Insurance," (with L. Eeckhoudt and C. Gollier), *Journal of Economic Theory*, Vol. 55, No. 2 (December 1991), pp. 435-440.
- "Reliability of Risk Management: Market Insurance, Self-Insurance and Self-Protection Reconsidered," (with E. Briys and J. M. Schulenburg), *Geneva Papers on Risk and Insurance Theory*, Vol. 16, No. 1 (June 1991), pp. 45-59.
- "Search Costs, Switching Costs and Product Heterogeneity in an Insurance Market," (with J. M. Schulenburg), *Journal of Risk and Insurance*, Vol. 58, No. 1 (March 1991), pp. 109-119.
- "Optimal Hedging Under Intertemporally-Dependent Preferences," (with E. Briys and M. Crouhy), *Journal of Finance*, Vol. 57, No. 2 (September 1990), pp. 458-467.
- "Risk Aversion and the Propensities for Self-Insurance and Self-Protection," (with E. Briys), *Southern Economic Journal*, Vol. 45, No. 4 (October 1990), pp. 1315-1324. [Reprinted in French in *RISQUE*, Vol. 4 (1991), pp. 27-37.]
- "Ex Ante Loss Control by Insurers: Public Interest for Higher Profit," (with E. Venezian), *Journal of Financial Services Research*, Vol. 4, No. 2 (July 1990), pp. 83-92.

JOURNAL ARTICLES CONTINUED:

- "Rational Insurance Purchasing: Consideration of Contract Nonperformance," (with N. Doherty), *Quarterly Journal of Economics*, Vol. 105, No. 1 (February 1990), pp. 143-153.
- "On the Analytics of Pure Public Good Provision," *Public Finance/Finances Publiques*, Vol. 44, No. 1 (1989), pp. 102-110.
- "Rudiments of Insurance Purchasing: A Graphical State-Claims Analysis," (with Y. Kahane and N. Yanai), *Insurance: Mathematics and Economics*, Vol. 7, No. 4 (Dec. 1988), pp. 211-218.
- "Cutting the Cake with a Stranger: Egoism and Altruism with Imperfect Information," (with H. Loubergé), *Journal of Economic Behavior and Organization*, Vol. 10, No. 4 (Dec. 1988), pp. 377-388.
- "Mehr Markt in Gesundheitswesen," (with J. M. Schulenburg), *Journal of Institutional and Theoretical Economics*, Vol. 144, No.2 (1988), pp. 396-402. ("More Markets in Health Organization")
- "Additive and Multiplicative Risk Premiums with Multiple Sources of Risk," (with N. Doherty and H. Loubergé), *Scandinavian Actuarial Journal*, Vol. 1987, (1987), pp. 41-49.
- "Risk Aversion and the Purchase of Risky Insurance," (with J. M. Schulenburg), *Journal of Economics (Zeitschrift für Nationalökonomie)*, Vol. 47, No. 3 (1987), pp. 309-314.
- "Monopoly Profits for Contingent Claims Contracts when Preferences are State-Dependent," *Journal of Risk and Insurance*, Vol. 54, No. 1, (March 1987), pp. 179-184.
- "Canons of Just Taxation: Efficiency and Fairness in an Economy with a Public Good," (with D. Sullivan), *Public Finance Quarterly*, Vol. 14, No. 4 (October 1986), pp. 448-465.
- "Insurance Markets with Loss-Prevention Activity: Profits, Market Structure and Consumer Welfare," (with E. Venezian), *Rand Journal of Economics*, Vol. 17, No. 2 (Summer 1986), pp. 227-238.
- "A Note on Risk Premiums with Random Initial Wealth," (with N. Doherty), *Insurance: Mathematics and Economics*, Vol. 5, No. 3 (July 1986), pp. 183-185.
- "Social Security as a Wage Subsidy Over the Life Cycle," *Geneva Papers on Risk and Insurance*, Vol. 11, No. 38 (January 1986), pp. 61-76.
- "Compulsory Insurance and Consumer Welfare: A State-Claims Approach," *Geneva Papers on Risk and Insurance*, Vol. 11, No. 38 (January 1986), pp. 17-22.
- "Product Safety for a Monopolist Under Strict Liability," *Insurance: Mathematics and Economics*, Vol. 4, No. 4 (October 1985), pp. 253-263.
- "Choosing a Deductible for Insurance Contracts: Best or Worst Insurance Policy?" *Journal of Risk and Insurance*, Vol. 52, No. 3 (September 1985), pp. 522-528.
- "Social Security and Work Incentives," *Benefits Quarterly*, Vol. 1, No. 2 (1985), pp. 43-47.
- "Incomplete Markets for Insurance: An Overview," (with N. Doherty), *Journal of Risk and Insurance*, Vol. 52, No. 3 (Sept.1985), pp. 402-423. [Reprinted in G. Dionne and S. Harrington, eds., *Foundations of Insurance Economics*, Boston: Kluwer Academic Publishers, 1992, pp. 134-155.]
- "Two-Person Insurance Negotiation," *Insurance: Mathematics and Economics*, Vol. 3, No. 3 (July 1984), pp. 147-150.
- "Optimal Insurance for Irreplaceable Commodities," *Journal of Risk and Insurance*, Vol. 51, No. 6 (March 1984), pp. 131-137.
- "Optimal Insurance in Incomplete Markets," (with N. Doherty), *Journal of Political Economy*, Vol. 91, No. 6 (December 1983), pp. 1045-1054.
- "The Optimal Deductible for an Insurance Policy when Initial Wealth is Random," (with N. Doherty), *Journal of Business*, Vol. 56, No. 4 (October 1983), pp. 555-565.
- "A Theoretical Model of Medical Malpractice and the Quality of Care," *Journal of Economics and Business*, Vol. 35, No. 1 (March 1983), pp. 83-94.
- "Nonlinear-Pricing Strategies for Competitive and Monopolistic Insurance Markets," *Journal of Risk and Insurance*, Vol. 50, No. 1 (March 1983), pp. 61-83.
- "A Note on the Consistency of Non-Profit-Maximizing Behavior with Perfect Competition," *Southern Economic Journal*, Vol. 48, No. 2 (October 1981), pp. 513-516.
- "The Optimal Level of Deductibility in Insurance Contracts," *Journal of Risk and Insurance*, Vol. 48, No. 3 (September 1981), pp. 465-481.

NONREFEREED JOURNAL ARTICLES:

- "Some Remarks on the Evolution of Risk Preferences," (comment on the Geneva Risk Lecture by Hans-Werner Sinn, Nottingham, England, 2002), *Geneva Papers on Risk and Insurance Theory*, Vol. 28, No. 2. (December 2003), pp. 101-104.
- "Uncommon Knowledge: Bilateral Information Asymmetry in Insurance Markets," (American Risk & Insurance Association Presidential Address), *Risk Management and Insurance Review*, Vol. 1, No. 2 (Winter 1998), pp. iv-xi
- "Optimal Insurance Coverage: Comment," *Journal of Risk and Insurance*, Vol. 54, No. 4 (December 1987), pp. 810-812.
- Review of *Corporate Risk Management: A Financial Exposition* by Neil A. Doherty; published in *Journal of Finance*, Vol. 42, No. 4 (September 1987), pp. 1107-1109.
- "Bonus-Malus Systems in Health Insurance: A Comment on Zweifel," *Video on Innovations in Health Insurance*, The Geneva Association, 1985.

CHAPTERS IN BOOKS AND PROCEEDINGS:

- "Insurance Demand," in G. Dionne (ed.), *Handbook of Insurance*, 2000, Boston: Kluwer Academic Publishers.
- "Korrelationen bei versicherbaren Schäden und ihre langfristigen Folgen," (with R. Eisen and P. Zweifel), in Schulenburg (ed.), *Allokation der Ressourcen bei Sicherheit und Unsicherheit*, 1997, Baden-Baden: Nomos Verlag. ("Correlations of Insurable Risks and their Long-term Consequences")
- "Optimal Insurance under Intertemporally-Dependent Preference" (with E. Briys and M. Ben-Arab), in C. Hipp (ed.), *Money, Banking, Finance and Insurance*, 1994, Karlsruhe: VVW.
- "Insurance Markets with Noisy Loss Distributions," (with N. Doherty) in D. Hesberg (ed.), *Risiko, Versicherung, Markt: Festschrift für Walter Karten*, 1994, Karlsruhe: VVW.
- "A Precautionary Tale of Prudence and Risk Aversion," (with L. Eeckhoudt) in M. J. Machina and B. R. Munier (ed.), *Models and Experiments on Risk and Rationality*, 1994, Dordrecht/Boston: Kluwer Academic Publishers.
- "Insurance: Everyone Hates It But Why?" *Focus*, Spring 1992, Vol. 2, No. 1, pp. 10-14.
- "Good Days and Bad Days: Risk Management Decisions when Effectiveness is Unreliable." in D. Durbin and P. S. Borba (ed.), *Costs, Prices and Regulation: The Case of Workers' Compensation*, 1992, Dordrecht/Boston: Kluwer Academic Publishers
- "The Demand for Risky Insurance: Purchasing Coverage with Potential Insurer Insolvency," (with N. Doherty), in *Managing Insolvency Risk of Insurance Companies*, J.D. Cummins and R. Derrig (eds.), Boston: Kluwer Academic Publishers, 1991, pp. 283-294.
- "Increases in Risk with Option-Like Payoff Functions," (with L. Eeckhoudt and C. Gollier), in *Geld, Banken und Versicherungen*, H. Göppel and W.-R. Heilmann, editors, VVW Karlsruhe, 1990, pp. 1279-1289.
- "An Intertemporal Model of Consumption and Hedging," (with E. Briys and M. Crouhy), *Review of Futures Markets*, (Refereed Proceedings of CBOT Research Symposium) Vol. 7 Supplement (1989), pp. 456-466.
- "Compensating Victims of Occupational Diseases: Can We Structure an Effective Policy?" (with E. Venezian), *Workers Compensation Insurance Pricing: Current Programs and Proposed Reforms*, D. Appel and P. Borba, editors, Homewood, IL: Irwin, 1988, pp. 59-80.
- "Extending Arrow-Pratt Risk Premiums," in *Insurance and Risk Theory* (NATO A.S.I. Series in Mathematical and Physical Sciences) M. Gooverts, J. Haezendonck and F. DeVylder, editors, Dordrecht, Holland: D. Reidel Publishing, 1986, pp. 407-420.
- "Optimal Insurance," (with N. Doherty), in *Geld, Banken und Versicherungen*, H. Göppel and R. Henn, editors, VVW Karlsruhe, 1982, pp. 867-880.

PRESENTATIONS (Most Recent):

2006: University of Giessen (Germany); University of Ulm (Germany); American Risk & Insurance Association; Washington DC; European Group of Risk and Insurance Economists, Barcelona (Spain)

2005: University of Iowa; University of Minnesota; Midwest Economic Theory Meeting, Nashville; University of Lancaster (England); University of Manchester (England); University Ulm (Germany); University of Zuerich (Switzerland); University of Konstanz (Germany); American Risk & Insurance Association Meeting, Salt Lake City;

Southern Risk & Insurance Association, Orlando; University of Pennsylvania; Symposium on Finance, Banking & Insurance, Karlsruhe (Germany)

2004: CORE – Catholic University of Louvain (Belgium); Risk Theory Seminar, New York; University of Konstanz (Germany); University of Hannover (Germany); American Risk & Insurance Association Meeting, Chicago; European Group of Risk and Insurance Economists, Marseille (France); Rice University; St. John's University; Southern Risk and Insurance Association Meeting, Charleston, SC

EDITORIAL SERVICES:

Editorial Positions:

Geneva Papers on Risk and Insurance Theory, Founding Editor, 1990-1998. Associate Editor since 1998.

Journal of Risk and Insurance, Associate Editor since 1986.

Journal of Risk and Uncertainty, Associate Editor since 1992.

Insurance: Mathematics and Economics, Associate Editor since 1984.

Zeitschrift für Die Gesamte Versicherungswissenschaft (Journal of Insurance) Associate Editor since 1998.

Ad Hoc Reviewing:

Journal of Economic Theory

Econometrica

Journal of Political Economy

Journal of Finance

Review of Economic Studies

Review of Economics and Statistics

Management Science

Economic Theory

Rand Journal of Economics

Journal of Economics

Journal of Public Economic Theory

Journal of Economics and Business

Journal of International Money & Finance

Journal of Insurance Issues

Journal of Cost Analysis

Economic Inquiry

Managerial and Decision Economics

Astin Bulletin

International Journal of Industrial Organization

Quarterly Review of Economics and Finance

American Economic Review

International Economic Review

Economic Journal

Economica

American Journal of Agricultural Economics

Journal of Economic Behavior and Organization

European Journal of Industrial Organization

Small Business Economics

European Economic Review

The Manchester School

Theory and Decision

Journal of Financial Services Research

Scandinavian Actuarial Journal

National Science Foundation, proposal reviewer.

MIT Press, book reviewer.

Kluwer Academic Publishers, book reviewer.

Edward Elgar, book reviewer.

Oxford Economic Press, book reviewer.

The Independent Institute, book reviewer.

Princeton University Press, book reviewer.

Prentice-Hall, book reviewer.

COURSES TAUGHT:

University of Alabama: Financial Engineering (MBA), Property and Liability Insurance, Personal Insurance Planning, Corporate Risk Management, Seminar in Insurance (Ph.D.), Finance Theory I & II (Ph.D.), Corporate Finance (undergraduate and MBA), Microeconomic Theory I (Ph.D.), Mathematical Economics.

University of Konstanz: Versicherungsökonomie ("Insurance Economics") (1/2 course)

University of Illinois: Property and Liability Insurance, Corporate Risk Management, Seminar in Insurance (Ph.D.), Corporate Finance (MBA), Calculus I & II, College Algebra, Trigonometry, Economic Statistics I & II, Economic Principles

Vanderbilt University: Corporate Finance, Investments, Risk and Insurance, Microeconomic Principles, Intermediate Microeconomics, Statistics, Mathematical Economics, Theory of the Firm (MBA), Microeconomic Theory I & II (Ph.D.), Seminar in General Equilibrium and Uncertainty (Ph.D.)

PHD DISSERTATION COMMITTEES:

Finance: Richard Fendler (1990), **T.Y. Choi** (Chair 1990), Howard Finch (1991), **Hassan Said** (Chair 1993), **Kiseok Oh** (Chair, 1994), **Wondon Lee** (Chair, 1994), **Larry Fogelberg** (Chair, 1996), Doo Woo Nam (2000), Quan Wen (2001), Wei Feng (2002), Sahiba Chadha (2003), **Bum Kim** (Chair, 2004), Travis Jones (2005), Brandon Cline (2005), Qiming Wang (2005), **Qin Lian** (Chair, pending)

Economics: Robert Hays (1981), Sandra Tyschen (1983), **Varun Agarwal** (Chair, 1994), **Amy Gehlken** (Chair, 2003), **Wenan Fei** (Chair, pending)

Mathematics: E. Myron Rigsby (1992)

Accounting: Deborah Archambeault (2000)

Operations Research: Prashant Yadav (2004)

RECENT COMMITTEE ASSIGNMENTS:

University: International Studies (1988-91, Chairman 1990-91), International Programs Review (1992-93), Pi Beta Delta Organizing Committee (1993- 94), Finance Committee (1994-95).

College of Commerce and Business Administration: Promotion and Tenure (1987-1988, Chairman 1988-89, 1992-93, 1997-98, Chairman 1998-99, 2000-01; Accounting Chaired Professor Search (1988, 1990, 1992); International Business (1990-1997); Ph.D./Masters Programs (1990-1996), Faculty Executive Board (1998-99, 2002-03, 2003-04), Associate Dean Search Committee (2004); Endowed Professorship Search (Chair 2005)

Department: Undergraduate Scholarship Committee (since 1987), Promotion and Tenure Committee (1987-88, 1988-89, 1991-92, chairman 1992-93, 1994-95, 2001-02, chairman 2002-2003), Policy Committee (1988-89, 1989-90, 2003-04), Finance Recruiting Committee (Chairman 1990-91, 2001-02, 2003-04), Economics Recruiting Committee (2000-01, Chair 2005-06), Finance Ph. D Qualifying Exam (since 1993), Microeconomics PhD Qualifying Exam (since 1997).

PROFESSIONAL MISCELLANEOUS:

Scientific Staff Member, CoFE (Center of Finance and Econometrics), Konstanz, Germany (2003-present)

Organizing Board, European Group of Risk & Insurance Economists (2002-2003)

Advisory Board to the Commissioner, Alabama Department of Insurance (2001-present)

Founding member Board of Directors for the Excalibur Foundation for Insurance Education (2000-2007)

Fulbright Scholar Host for Professor Mounira Ben-Arab, University of Tunis (Tunisia), (Fall 2001)

Jurist for *Global Reinsurance's* Lumina Awards (2001)

Advisor to Revisions Committee for the *CAS* and *SOA* Actuarial Exams (1995)

Served as Hearings Officer for the State of Alabama in NCCI Workers-Compensation-Insurance Rate Filing (1993)

Invited Opening Plenary Speaker at the German Insurance Association Meeting, Hamburg (1993)

Member of Alabama Task Force for Continuing Education Requirements in Insurance (1994-98)

Jurist for Ph.D. Exam in Finance at the Intercollegiate Center for Management Science (*CIM*) in Brussels (1990)

Presentation on "Workers Compensation" to Regional Reporters Workshop (1991)

Co-organizer for Summer Workshop on Insurance for regional high-school teachers, funded through the Insurance Education Foundation, (1992-1999)

Guest Lecturer for joint German/History course on *German Unification and the Future of Europe* (1992)

Taught voluntary 16-hour course on "Insurance with Multiple Risks" at the University of Munich (1992)

Attended 3-day workshop in Chicago on Business Ethics, sponsored by Arthur Andersen & Co (1988)

PERSONAL MISCELLANEOUS:

Board of Directors, Friends of Hurricane Creek (since 2001, Treasurer since 2004)

YMCA Youth League Basketball Coach, since 2005

Cottondale Dixie Youth League Baseball Coach, since 2002.

President, Canyon Lakes Neighborhood Association (2000-2004)

Member Alabama Rivers Alliance

Graduate of Porsche-Skip Barber Racing School (1989)

"Commandeur d'Honor" in the Wine Society of the Graves & Medoc, Bordeaux, France (1994)

Member Porsche Club of America

Member Ferrari Club of America